Sugar (granulated) lb. Coffee (No. 7 Rio) lb

Sugar and Coffee

9.58 9.58 9.56 9.52

Country Produce

The cotton market was dominated erdsy by weather and weevil news only shout 50 points below the thest price of the season, attained

sin for the in excess Although no rain in vices initions, which sigular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the provious closing figures on profit takingsular government of the provious closing figures on profit takingsular government of the provious closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previous closing figures on profit takingsular government of the previo

Cotton Statistics

M 1 to 17 points lower; closed it II to 16 points advance. July, betaber, 12.84d; December, 12.85d; 12.45d; March, 12.27d; May, Menchester — Yarns, irregular;

Open High. Low. Close. close. 10.89 — 11.10 BERLIN, July 7.—A surcharge on 10.75 10.85 10.85 10.85 20.85 10.85 20.85 10.85 20.85 10.85 20.

*** 8.76 8.75 8.76 8.79 8.85 8.95 Wheat Is Lowered

Absence of Reports of Black Rust Damage Also a

Amer-	-	-	
Fresh	Grain F	rices	
regu-	When		
29 % 0;	Yesterday'		Ye
sec-	New York: close.	close	
21 60	No. 2 hard \$1.30	\$1 2114	\$1.4
2160	Chicago-Range of p	rices	9,511
necks.	The series of p	******	Th
v Jer-	Open. High.	Low Clos	e. cl
, 46c; hen-	July1,13% 1.14%	1.13% 1.13	1 1 1
	Sept1.14 % 1.14%	1.12% 1.12	74 1 1
44c;	Dec1.16% 1.17	1.15% 1.15	1 1
nnery	And the second s		OR VICTOR
extra	Corr	1	
gath-	resterday a	Previous	Ye
@38c:	New York: close.		11.5
Coast.	No. 2 yellow \$0.84	\$0.8414	\$0.8
28 0	Chicago:		
gath-	July6314	.63 %	.6
earby	September66%		.6
@38c:	December65%	.66%	.6
hered	Ont		
firsts.	5000		-
	Yesterday's		Ye
\$3.50;	New York: close.	close.	0.1
1.25@	No. 2 white\$0.48	\$0.4712	\$0.4

Oil Conferences Ended Without Final Agreement

De La Huerta Will Present \$18,826,146 Net Profits Inventory Periods Also Ex-Proposals of U. S. Com- From Operations; Com- pected to Lower Total, panies to Obregon; Calls Mission Here a Success

The conferences held here between the oil fields of Mexico, according to a statement issued yesterday after the conclusion of the meetings by W. C. \$20,214,403 by the addition of \$1,388,257 it is believed here. The demand for

panies participating in the conference, but to all other companies operating in Mexico which may elect to enter into similar arrangements."

In an informal talk with newspaper men yesterday after the conclusion of the final conference Mr. de la Huerta said that his mission in the United States both as regards the settlement of the Mexican external debt and the problems relating to the exploitation of new oil fields had been successful.

Referring to plans under way for the organization of a central bank of issue in Mexico, the minister expressed the belief that such an institution will be in operation before the end of the year. Of the stock he said that 51 per cent would be owned by the Mexican government and the remainder by European and American banking interests.

He explained that while the final

Pacific Oil Shows **Earnings Equal to** \$4.64 on Its Stock

YORK TRIBUNE, SATURDAY, JULY 8, 1922

From Operations; Company Increases Holdings in Assoc. Oil & Pipe Line

The first annual report of the Pacific

memoranda embodying the more important general principles relating to future exploration and exploitation work in Mexico. Minister de la Huerta is taking these memoranda back to Mexico to be submitted to President Obregon. The principles outlined in the memoranda are intended to apply not only to operations by the com-

London Metal Market LONDON, July 7.—Standard copper, spot. £63; futures, £63 10s; electrolytic, spot, £70; futures, £15 10s. Tin, spot, £154 7s 6d; futures, £155 2s 6d. Lead, spot, £24 5s; futures, £23 7s 6d. Zinc, spot, £28 2s 6d; futures, £27 17s 6d.

Livestock, Meats, Provisions

Believe Holidays Will Reduce July

pected to Lower Total, Practically Up to June

Special Dispatch to The Tribune
DETROIT, July 7.—Inventory periods

ropean and American banking interests.

He explained that while the final solution of the debt question will await the action of the Mexican Congress in the fall, the proposals of the American oil executives need only the sanction of President Obregon.

Minister de la Huerta will return to Mexico City some time next week, following a pleasure trip over the week end.

Dressed wethers, 160 18 — — — facture of limited quantities of cars. While this business is developing the companies will buy many of their parts from standard unit makers, though later the manufacture of the complete car will be effected under one roof. Included in these companies are bacon, 16 % @ 174 14 4 @ 15 bacon, 16 % @ 174 14 4 @ 15 bacon, 16 % @ 174 14 4 @ 15 bacon, 16 % @ 175 11.50 @ 11.60 miles, which will use their regular engineers will be effected under one roof. Included in these companies are some of the leading railroad companies. While this business is developing the companies will buy many of their parts from standard unit makers, though later the manufacture of the companies are some of the leading railroad companies will buy many of their parts from standard unit makers, 100 lbs. 11.26 @ 11.75 10.00 @ 10.60 parts from standard unit makers, 100 lbs. 12.60 @ 11.75 10.00 @ 10.60 parts from standard unit makers, 100 lbs. 12.60 @ 11.75 10.00 @ 10.60 parts from standard unit makers, 2.20 parts from

Business News

Auto Production Less Raw Silk Being Used and Reserve Stocks Show Increase

but Daily Schedules Are Imports Gained Last Month, Association Figures Show; Supplies and Consumption Larger Than Year Ago

A drop in the consumption of raw ilk from May to June, but an increase a imports during the month and a ump in the amount of reserve stock

8 60 days 31/3 3	spot, 5.471/2 @5.55c.
90 days	Farmers' Crop Insurance WASHINGTON, July 7.—Investiga- tion by a joint Congressional commis- sion on the advisability of providing
Trade Buying Gains	Federal crop insurance for farmers was proposed in a resolution to-day by Senator McNary, Republican, Oregon, prominent in the councils of the Sen-
Increased Activity Marked in East and Mountain Sections	Ruvers Arrived

East and Mountain Sections

Fairly large increases in buying by merchants in the East and in the mountain sections for the week ended July 3 brought the average trade buying for the country, as reported by the Credit Clearing House, 6 per cent ahead of the previous week. Declines were shown in the middle and southern agricultural sections and slight gains in the Pacific Coast and northern agricultural sections. Purchasing throughout the country showed a gain of 1.2 per cent, compared with the same week a year ago, but was still 4.7 per cent behind the active buying in 1920.

The good payments of the last few weeks brought indebtedness 4.1 per cent below last week. Indebtedness, however, was 8.7 per cent heavier than last year and 4.8 per cent in excess of 1920. Payment activity for the week dropped 1.5 per cent, and was 4.5 per cent below last year and 9.2 per cent below two years ago.

Wool Market Dull

Buyers Arrived

Fairchild Service

ALLENTOWN, Pa.—C. Kiline; C. Eline, decision of ALLENTOWN, Pa.—C. Kiline; C. Eline, decision, suits, walsts; Pannaylvania.

E. T. Brenner & Bios.; William Brenner, woolen piece goods, sweaters, umsprelias; Martinique.

Boston

Ford & Cohen, A. B. Cohen, ribbons, suits, McAlpin.

Higgins-Gardiner Co.; C. L. Higgins, ready to wear; McAlpin.

Higgins-Gardiner Co.; C. L. Higgins, ready to wear; McAlpin.

Jonkins Mfg. Co.; W. M. Gray, trimmings, braids, etc., laces, embroideries; hostery, knit underwear; McAlpin.

Jonkins Mfg. Co.; W. H. Gray, trimmings, braids, etc., laces, embroideries; hostery, knit underwear; McAlpin.

Jonkins Mfg. Co.; W. H. Gray, trimmings, braids, etc., laces, embroideries; hostery, knit underwear; McAlpin.

Jonkins Mfg. Co.; W. H. Gray, trimmings, braids, etc., laces, coats, suits, walsts; loweries of Allenton of Co.; A.

wool Market Dull

BOSTON, July 7.—"The Commercial
Bulletin" to-morrow will say:

"Mid-year dullness, together with an extended holiday and very adverse weather, has made a very dull market for wool, although prices have shown little change for the week. The mills are getting out samples for the lightweight season, which is expected to be opened some time this month, although the manufacturers are naturally concerned over the probable content of the new wool tariff and may delay openings somewhat on this account.

"The Liverpool colonial auctions were slightly under the London close on merines of the poorer types, while Australia has been fairly firm. In the liverpool of the poorer types, while Australia has been fairly firm."

Word, bathing suits, weakers, walsts; 1 West 32th st. CHICAGO
C. Levin Co.; M. Kalser, dresses, coats and suits; 1161 Bway.

Louis Stir & Co.; C. Slix, ready to wear; 377 Bway.

CLEVELLAND
Granes Clothing Co.; J. Anderson, men's clothing, furnishings, gloves, hoslery; Me-Alpin. & Novotny; I. Bæbia, furrier; Pennsylvania.

CHALTYANOGGA, Tenn.— Wassman, CHALTYANOGGA, Tenn.— Wassman, CONINTH, Miss.—Weaver Mfg. Co.; R. M. Werver, woolen and cotton place goods, family, wasts; McAlpin.

CONINTH, Miss.—Weaver Mfg. Co.; R. M. Werver, woolen and cotton place goods, family, wasts; McAlpin.

Crowley-Milling suits, weaters, walsts; 10

CHICAGO
C. Levin Co.; M. Kalser, dresses, coats and suits; 1161 Bway.

CLEVELLAND

Granes Clothing Co.; J. Anderson, men's clothing, furnishings, gloves, hoslery; Me-Alpin. & Novotny; I. Bæbia, furrier; Pennsylvania.

CHALTYANOGGA, Tenn.— Wassman, CONINTH, Miss.—Weaver Mfg. Co.; R. M. Werver, woolen and cotton place goods, family, wasts; McAlpin.

CONINTH, Miss.—Weaver Mfg. Co.; M. Strives Go.; J. S. Williams, shoes; care of Morgan & Ahrens, 1176 Bway.

CONINTH, Miss.—Weaver Mfg. Co.; C. Bway.

CHEVELAND

CHEVELAND

CHEVELAND

CHALTYANOGGA, Tenn.— Wassman, C. W. West, 377 Bway.

CONINTH, Miss.—Weaver Mfg. Co.; C. Bway.

CONINTH, Miss.—Weaver Mfg. Co.; C. Bway.

CONINTH

More Future Business In St. Louis District

ST. LOUIS, July 7 .- Steady improvement in general business con-

comparable with their volume during normal years in the past."

99 per cent at 31c asked. Copper quiet; standard spot, July and August, 13.50c asked, and electrolytic spot, July and August, 14c asked. Lead quiet; New York spot, 5.77% asked, and East St. Louis spot, 5.52% asked. Zinc firm; New York spot, 5.85c, and East St. Louis spot, 5.47% 25.55c.

Buyers Arrived

de company, was made public systemated a company was made public systemated by the continued and the present of the continued and the continued and the present of the continued and the continued and the present of the continued and the pres

WEST	in connect	10118.	_		
	Gr	ain F	rices		
No.	Yes v York: c 2 hard cago—Rang	\$1.30	s Prev clos	10.	Year ago. \$1.41
July Sept. Dec.	Open. 1.13 % 1.14 % 1.16 %	1.14 %	1.13%	1.13%	1.16
		Cor	1		
No. 2	Yeste v York: c yellow\$0	rday's close.	clos	se.	Year ago. \$0.81%

September December	.66 % .65 %	.67%	.61 .61
	Ont	•	
Yest New York: No. 2 white\$ fuly September December	0.48 .25 % .38 %	Previous close. \$0.47\2 .369s .389s .415s	Year ago \$0.46 .35 .38 .40
	Trees		

	Rye			
Yester	day's	Previo	118 5	rear
New York: cl	050.	close		co.
2 W. f.o.b.\$0.	98.34	\$1.00	\$1	.40
Flor	or and	Meal		
Yesterday's	s Pre	evious	Yea	T.
close.		lose. ago.		0.
pat.\$7.50@ 8.0				
neal 1.82 (1.8				
6.00 @ 6.2	5 6.00	@ 6.25	7.75 00	8.25
n 99 00 6. 99 t	0 99 00	50.99 10	04 00 62	

Miscellaneous Markets

C Utilities Securities

1 Asic Bid Asked.
2 24 CP R & L28 20 AD TNJ 57 63 Page C.150 155 40 Page C.150

| Form. Rate. Maturity. | Bid. Ask. | Yield. | do 4¼s, 1964 | 102¼ 163¼ 4.09 | 155 | do 4¼s, 1962 | 102% 103¼ 4.09 | do 4¼s, 1960 | 102% 103¼ 4.09 | do 4¼s, 1960 | 102% 103¼ 4.09 | form. | do 4¼s, 1960 | 102% 103¼ 4.09 | form. | do 4½s, 1960 | 102% 103¼ 4.09 | form. | do 4½s, 1960 | 102% 103¼ 4.09 | form. | do 4½s, 1960 | 102% 100% 100% | do 4½s, 1960 | do 5½s, 1964 | do 5½s, 1964 | do 5½s, 1964 | do 6½s | do 6

Markets in Other Cities

| Second Control Cont

New York Metal Market